

Proposed Changes to Policy 2010 FUNDS

For MAY MEETING one additional suggestion, that the word NET be added to both lines below. Advertising and any other costs associated with the sale, will be subtracted from the proceeds to arrive at "net".

Net Income Funds received for the sale of surplus vehicles shall be deposited into the vehicle fund for the department that utilized the vehicle.

Net Income Funds received for the sale of surplus equipment (other than vehicles) shall be deposited into the "unallocated" fund for the department that utilized the equipment.

Assuming the board adopts these changes a reference to this policy will also be added to Policy #2070 Disposition of Assets.