

## Pliocene Ridge CSD

Cash Flow summary for 10/29/2023 special meeting

Prepared by Treasurer Rae Bell Arbogast

Balance Sheet Quickbooks Export:

		Nov 2, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
	1000.1 - West America Checking	2,021.99
	1001.1 - West America Savings	30,936.42
	1002.1 - PRCSD Fund Account	91,636.14
	<b>Total Checking/Savings</b>	<b>124,594.55</b>
	<b>Total Current Assets</b>	<b>124,594.55</b>

Cash balances listed above are after the Nov. PG&E and CC Card payments.

### FUNDS SAVINGS ACCOUNT BALANCE DETAIL BELOW

Reserve Account Detail		
	Contingency	\$ 24,500.00
	Alleghany Fire Unallocated	\$ 8,000.00
	Pike City Fire Unallocated	\$ 19,950.00
	Alleghany Firehouses	\$ 11,409.37
	Pike City Firehouse	\$ 3,064.76
	Alleghany Fleet	\$ 4,588.78
	Pike City Fleet	\$ 11,202.95
	Alleghany Dispatch Office	\$ 700.00
	Streetlights	\$ 8,213.38
	Interest Earned	\$ 6.90
	<b>Reserve Account Total</b>	<b>\$ 91,636.14</b>

Below is a rough estimate of upcoming expenses until the next tax check arrives in late Dec. or early Jan. approx. \$16,000. The biggest expense (insurance approximately \$9,000) isn't due until next July.

Rough Estimate of expenses through Dec. 2023.		
Audit	\$3,100.00	
Admin	\$ 600.00	
Utilities	\$1,000.00	
Fuel	\$ 300.00	
Supplies	\$ 400.00	
Contingency	\$2,000.00	for anything else unexpected
<b>Total</b>	<b>\$7,400.00</b>	

If we keep \$10,000 in savings, that leaves \$20,000 that could be pulled from the general fire fund savings account.

Funds that could be applied to the water tender and rescue truck purchases include Pike City Unallocated of \$19,950, Pike City Fleet \$11,203, Contingency \$24,500 and/or General Fire Fund \$20,000 **total all = \$75,653** Note: This would stretch district resources a little thin, but hopefully both purchases will not have to be made at the same time. My suggestion is to pull from the Pike City Fleet Fund and the General Fire Fund first. Possibly the Pike Community Support Foundation will be willing or able to help as well.

The district can apply for up to 75% vehicle grant reimbursement from USDA (up to \$50,000 total per year). USDA rep. Mike Vukas did say that more than \$50,000 might be available but that is not a given. There is no guarantee that the grant would be awarded, but there is also no reason why PRCSD would not qualify. Assuming the grant is awarded, if the timing is right, the grant proceeds could then be used for the next vehicle purchase. The district could then apply for grant funding on the second vehicle purchase as well, assuming we are still under \$50,000 and/or USDA informs us that more money per year is available.

Note: \$50,000 is 75% of \$66,666 dollars. In other words, the district can spend up to that amount and still qualify for the full 75% reimbursement from USDA.

At this point there are a lot of unknowns, but this gives the board and staff an idea of what cash resources are readily available. Technically the Board can choose to borrow from any of the reserve funds, but I don't recommend doing that if we can avoid it.