



DISPOSITION OF ASSETS

EQUIPMENT

The Board of Directors recognizes the desirability of trading in obsolete equipment and supplies whenever a replacement item is being purchased. If a trade in is not possible or economically feasible, the District recognizes the desirability of disposing of the item by selling it to the highest bidder.

The District shall by Resolution declare any equipment/supplies to be disposed, as surplus.

All equipment/supplies that have been disposed shall be listed annually on the Inventory, noting disposition.

Any item valued at five hundred dollars (\$500) or more shall be advertised in the local newspaper(s) and on local bulletin boards unless waived by the action of the Board. The ad shall state the minimum acceptable bid, bid date deadline, time and date of bid openings and awards.

SALE OF REAL ESTATE

The Board recognizes that a situation might arise where consideration may be given to the sale of real estate when it is determined to be in the best interest of the District.

1. All disposition or exchange of real estate shall be by Resolution of the Board, following procedures established by applicable law.