



## BONDING/INSURANCE

The Board of Directors recognizes the need to protect the District from financial loss as a result of actions taken by its Directors and staff.

The District shall be responsible to secure blanket bonding coverage for all Directors and employees in their conduct of District business. In addition, the appropriate bonding will be obtained for employee's who transact financial business for the District.

The Board of Directors shall require individuals or businesses entering into a contract/agreement with the District for service of any kind, to provide insurance coverage for the period of time set forth in a contract and in an amount satisfactory to the District's insurance carrier.